



KEMENTERIAN KEWANGAN  
MALAYSIA

# Malaysia SDG Summit

## Unlocking Women's Potential

BELANJAWAN

# 2020

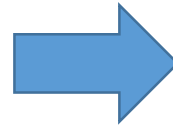
7 November 2019



## Growth Centric Budget & Entrepreneurial State

Trade War  
Inequalities

Driving Growth  
&  
Equitable Outcomes



Shared  
Prosperity

Laying  
foundations for  
2030

- Female Labour Force Participation Rate  
2018: **55.2%**
- Women on Board :  
Top100 PLCs : **25.2%**

Address Inequalities in  
Development  
& Opportunities

# Unlocking Women's

## Potential

### THRUST

# 1

**Attract Investments  
Digital Agenda &  
Access to Finance**

- Women SMEs : RM500 m loan guarantee facility under SJPP
- Women SMEs : RM200 m interest subsidy loan under SME Bank
- Digital enabler : e-marketplace & cybersecurity

### THRUST

# 2

**Generate jobs &  
Improve  
worker welfare**

- Women@Work : wage & hiring incentive for women on career break
- Extension of income tax exemption for women back from career break
- Employment Act : Extending minimum maternity leave from 60 to 90 days and enhancing provisions on discrimination & sexual harassment

### THRUST

# 3

**Addressing  
inequalities &  
development gaps**

- Childcare : RM30 m allocation for TASKA in Government buildings
- Childcare : Increase in personal tax relief from RM1,000 to RM2,000
- Fertility treatment : Allowing for EPF withdrawal & personal tax relief
- i-Suri : extending PERKESO social safety coverage to housewives

### THRUST

# 4

**Debt Management  
& Fiscal  
Consolidation**

- Facilitating husbands to contribute 2% of EPF to their wives
- Women in sports : RM10 m allocation for next generation sportswomen
- Bantuan Sara Hidup : paying welfare assistance into wife's bank account



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Thank you

1



## Hiring cost equalisation

- **Wage incentive** for 2 years for local workers. Incentive of **RM350** or **RM500** monthly to be given depending on sectors to be given.
- **Hiring incentive** for 2 years for employers. Incentive of **RM250** monthly for each Malaysian worker hired.
- Only workers **replacing** foreign workers will qualify.

2



## Graduate hiring

- **Wage incentive** for 2 years for graduates. Incentive of **RM500** monthly to be given.
- **Hiring incentive** for 2 years for employers. Incentive of **RM300** monthly.
- Graduate must be **unemployed for the past 12 months** to qualify.

3



## Women participation

- **Wage incentive** over 2 years for women workers. Incentive **RM500** monthly to be given
- **Hiring incentive** for 2 years for employers. Incentive of **RM300** monthly.
- To qualify, she must have **stopped working for more than a year**. She must also be **30-50 years old**.

4



## TVET education

- **Additional allowance** of **RM100** monthly to students enrolled in apprenticeships through TVET Top-Up Program.

# Measures From Public Consultation & Input

1	Backbenchers	<ul style="list-style-type: none"> <li>Wakaf and endowment tax deduction</li> <li>Increase in Kafa teachers' allowance</li> <li>Increase in Government-aided school utilities assistance</li> <li>More TASKA in Government buildings</li> </ul>	
2	Portal	<ul style="list-style-type: none"> <li>Personal relief for Fertility treatment</li> <li>Revision to Real Property Gains Tax</li> </ul>	
3	Focus Groups	<ul style="list-style-type: none"> <li>E&amp;E tax incentive to cover knowledge intensive services</li> <li>Grant for TVET through State Skilled Development Centres</li> <li>Up to 50% excise duty exemption for qualified CKD tourism vehicles</li> <li>Enhancing E-visa tourist visa applications</li> <li>Palm oil downstream R&amp;D grants for Tocotrienol and Bio-jet fuel</li> <li>Extension of Green industry incentives ( GITA )</li> <li>Solar leasing income tax exemption</li> <li>Creative content industry / e-sport grants</li> <li>E-usahawan grants to facilitate micro-entrepreneurs onto online platforms</li> <li>Rent-to-Own affordable housing scheme</li> <li>Increasing resources for Public Housing Maintenance</li> <li>Extending social safety coverage to self-employed groups</li> <li>MyCIF P2P Crowdfunding</li> <li>Funding for Social Enterprises</li> <li>Enhance Port Klang road infrastructure</li> <li>Grants for OKU TASKAs</li> </ul>	FG Kulim FG Kulim FG Sabah FG Sabah FG Perak FG Johor FG Johor FG MDEC FG MDEC FG KPKT FG KPKT FG MOHR FG SC FG SC FG MOT FG KPWK